CYNGOR CYMUNED YSTALYFERA COMMUNITY COUNCIL

Minutes of the Finance Committee Meeting held online via Zoom on 9th December 2021

Present

Cllrs. Cathy James, Emyr Wyn Williams, Geraint Williams

Apologies

Name	Reason	Other Absence:
Cllr. Ann Lewis	Personal	

		ACTION
1.	**Welcome and Declarations of Interest** Chair welcomed all to the meeting. No declarations of interest. Resolved.	
2.	**2021-22 Budget Monitoring** • Clerk presented a budget monitoring spreadsheet indicating income and expenditure to 30 September 2021 and estimated outturn to the end of the financial year. Clerk explained that spending had remained within budget for the most part and projections show a total underspend of £. The ongoing Covid-19 situation had an impact on income from the Community Hall in the first few months of the year, but the situation is improving well since restrictions eased. Resolved noted. • Clerk stated that there is £1,700 available for Section 137 financial support. Resolved noted. • Resolved that the 2021-22 Budget Monitoring report be accepted.	Clerk to continue monitoring budget.
3.	**Possible Projects 2022-23** • Members discussed the following potential projects and approx. costs were discussed: New Fence for Penyrallt Park: £6,500.00 New windows for Community Hall: £10,000.00 General Playground Repair Works: £3,000.00 New plaques for Cenotaph: £1,000.00 New Christmas lights: £1,000.00 Wall extension at Sgwâr Godre'r Graig: £750.00 (so that memorial plaque from school can be mounted for Remembrance Day – this could be cladded with stone cladding at a later date) • Committee Members agreed that projects need to be selected carefully as election costs will be approx. £8,750.00. Clerk suggested that she could put in an application to Screwfix Community Fund for new windows for the Community Hall. Resolved noted.	Council to decide on project priority.
4.	**Budget Estimates and Precept for 2022-23** • Clerk reported on the 2022-23 budget estimates, based on the anticipated expenditure and income in 2021-22. Expenditure was considered.	Make recommendation to full council.

	• Clerk reported that expected reserves at the end of year, based on projection for 2021-22, would be in the region of £55,000.00. It is suggested that reserves should equate to 6 months council running costs, therefore, some reserves could be used during the next financial year due to the increased election costs. Clerk went on to explain that if the budget for 2022-23 was £92,175.00 as projected, then taking into consideration reserves, the Precept could be set at £88,750.00. This would mean that approx. £3,425.00 of council reserves could be used. Resolved noted. • Clerk presented Precept options sheet and explained the Council Tax Base for 2022-23. Expenditure options, precept options, council reserves and the implications for Council Tax were considered. Due to increased costs including elections, fence improvements, park repairs and necessary works to the Community Hall, it was agreed that the Precept be set at £88,750.00 for 2022-23 equating to £55.22 per council tax band D equivalent. • Resolved that Council be recommended to: 1. Agree the Clerk's report on estimates for 2022-23. 2. Levy a Precept in the sum of £88,750.00 for the financial year 2022-23.	